RESOLUTION BY THE RECTOR OF THE UNIVERSIDAD CARLOS III DE MADRID APPROVING THE CALL FOR GRANTS FOR THE UC3M PERMANENT CHAIRS OF EXCELLENCE PROGRAMME AND RESEARCH CHAIRS IN ECONOMICS FOR THE ACADEMIC YEAR 2021/2022

In accordance with the regulations approved by the Governing Council at its meeting of 1 December 2011, which regulate the programme of Permanent Chairs of Excellence of the Universidad Carlos III de Madrid, as well as the incorporation of internationally renowned professors positively evaluated by the *European Research Council* as consolidating or advanced researchers, or who are recognized as being among the most influential by the scientific community within the *Thomson Reuters* highly cited field of research.

I hereby resolve,

To approve the Call for Applications for Permanent Chairs of Excellence and Research Chairs in Economics, which shall be carried out in accordance with the following terms and conditions.

1. PURPOSE OF THE CHAIRS

Four grants are announced within the framework of the UC3M Chairs of Excellence programme, the purpose of which is to carry out research activity and stimulate research in the corresponding area of the University, providing a complementary endowment to a researcher of recognized international prestige who will join the departments of the Universidad Carlos III de Madrid.

The grants shall be distributed as follows:

- a) One Permanent Chair of Excellence
- b) Two Permanent Chairs of Excellence of International Reference.
- c) One Research Chair in Economics.

2. GENERAL CONDITIONS REGARDING THE CHAIRS

The amount and duration of the grants shall be subject to the following conditions:

- a) The Permanent Chair of Excellence: it shall be allocated a maximum amount of 30,000 euros per year. The duration of the Permanent Chair of Excellence shall be of ten years.
- b) The Chair in Economics Research: it shall be allocated a maximum amount of 30,000 euros per year. This complementary endowment shall be financed by the Institute of Economics (*Instituto Universitario de Economía*).
 - The duration of the Research Chair in Economics shall be of up to ten years, provided that the awardee maintains a full-time faculty position in the Department of Economics.

- c) The Permanent Chairs of Excellence of International Reference: will be allocated a maximum amount of 60,000 euros per year, per Chair. The duration of these Chairs of Excellence will be:
 - For recipients of an *ERC Consolidator* or *Advanced* grant: up to twice the duration of the *ERC*'s affiliation to the university and, in any case, up to a maximum of 10 years.
 - For highly cited researchers: up to twice as long as the researcher remains on the list of highly cited researchers and, in any case, up to a maximum of 10 years.

The amount and duration of all the Chairs will be subject to the state of execution of the University's budget and to the signing of Agreements that incorporate the financing of the UC3M Chairs of Excellence.

These grants will be incompatible with other similar grants from the Universidad Carlos III de Madrid.

3. REQUIREMENTS TO BE MET BY APPLICANTS

Participation in this Excellence Chairs Programme is open to those who meet the following requirements:

- a) For the Permanent Chair of Excellence:
 - Hold a doctoral degree.
 - Have proven research experience at the highest international level.
- Not to have held a position as Professor or Associate Professor at the Universidad Carlos III de Madrid during the two years prior to the date of the call for applications.
- b) For the Research Chair in Economics:
 - Hold a doctoral degree.
 - Not to have held a position as Professor or Associate Professor at the Universidad Carlos III de Madrid during the three years prior to the date of the call for applications.
 - Proven status of exceptional researcher at international level.
- c) For the Permanent Chairs of Excellence of International Reference.
 - Be an *ERC Consolidator* or *Advanced* researcher or a *highly cited* researcher.
 - If awarded, it will be a mandatory requirement to have a contractual relationship with the University in order to benefit from the Chair of Excellence.

4. APPLICATIONS

This call for applications will be published on the University's website and interested persons shall submit their application accompanied by the following documentation:

- a. The applicant's Curriculum Vitae.
- b. An explanatory report on the project to be carried out at Universidad Carlos III de Madrid (maximum two pages).
- c. Endorsement from a department or institute of Universidad Carlos III de Madrid. This endorsement will not be necessary for applicants for the Permanent Chairs of Excellence of International Reference.

The deadline for submission of applications shall be, from the day after the publication of this call in the Official Bulletin of the University Carlos III of Madrid, until 31 October at 23:59 CET.

The application and the required documentation must be submitted via the application:

https://aplicaciones.UC3M.es/convoca/sol/login.do?env=RRHH

Applications may be sent in advance to the following address, addressed to the Vice-Rector for Teaching Staff: vr.profesorado@uc3m.es

5. SELECTION CRITERIA

The selection will be made by the Excellence Chairs Evaluation Committee, chaired by the Vice-Rector with responsibility for teaching and research staff.

In order to assess the applications for the Economics Research Chair, the Evaluation Committee for Chairs of Excellence shall appoint, at the proposal of the Department of Economics, an International Scientific Committee made up of at least three economists of recognized prestige who carry out their research activity in foreign research centers. This Committee shall study the applications endorsed by the Department of Economics and may submit a proposal for the awarding of the Chair of Excellence to the Evaluation Committee.

The selection criteria of the Chairs of Excellence Evaluation Committee shall be as follows:

- a) For the Permanent Chair of Excellence and the Research Chair in Economics:
 - The applicant's Curriculum Vitae.
 - The interest of the research work proposed in the report.
- b) For the International Reference Permanent Chairs of Excellence:
 - The excellence of the candidate, which shall be presumed in those who can prove that they have been awarded the *European Research Council* grant or having been distinguished as a *highly cited* researcher by *Thomson Reuters*.

- The adjustment to the University's strategic areas of development: Engineering and Basic Sciences, Social and Legal Sciences, and Humanities, Communication and Documentation.

The Evaluation Committee may establish ordered lists of substitutes for each position offered, in addition to the selected candidate, and may leave the call vacant. The Evaluation Committee shall formulate a proposal for the awarding of the Chair of Excellence, on which the Governing Council shall decide.

6. EVALUATION

The Chairs of Excellence Evaluation Committee shall evaluate the results obtained every three years and shall propose, or not, the renewal of the additional endowment to the Governing Council. In case of non-renewal, the additional endowment shall be maintained for one more year.

In order to conduct its evaluation, the Committee shall request a report on the activity carried out from an International Committee made up of professors of recognized prestige. The assessment shall be conducted in accordance with the objectives established in the explanatory report of the project to be developed.

For the Research Chair in Economics, the International Scientific Committee in Economics shall provide the Chairs of Excellence Evaluation Committee, every three years, with an intermediate assessment of the awardee, which may include recommendations for deviations in his or her research pathway, and a final appraisal in the ninth year. If the latter is positive, the Chair shall be renewed with the prior approval of the Governing Council.

7. DATA PROTECTION

- a) The data provided by applicants shall be collected and processed in order to handle the applications and resolve the call for applications by Universidad Carlos III de Madrid, with the aim of awarding the places.
- b) Those who wish to do so may exercise their rights of access, rectification, deletion, limitation, portability and opposition to processing by sending a letter to the following address: dpd@uc3m.es
- c) Additional and detailed information about the university's Privacy Policy may be consulted at: https://www.uc3m.es/protecciondedatos

8. INTELLECTUAL PROPERTY RIGHTS

To the extent that the results derived from the work developed by the researchers may be the subject of intellectual property, they shall exclusively cede, and for the maximum time and territory permitted by law, the exploitation rights of said intellectual property to the Universidad Carlos III de Madrid, with the researchers who have participated in the creation of the work having all the moral rights of the intellectual property, and in particular the right to be recognized as the authors of the work.

Similarly, to the extent that these results obtained should be subject to legal protection by means of a patent or another industrial property title, the Universidad Carlos III University de Madrid shall have preference in requesting the corresponding protection titles, with the researchers who have contributed intellectually to obtaining these results appearing as inventors.

The researchers undertake to collaborate to the extent necessary to achieve the effectiveness of the rights recognized in favor of the Universidad Carlos III de Madrid. This collaboration includes obtaining the signature of the inventors or authors of the research documents necessary for the processing of industrial or intellectual property titles as well as for their extension to other countries when so decided.

The Vice-Rector with responsibility for teaching staff is empowered to interpret and resolve any questions arising from the application of this resolution, proceeding, if necessary, to issue and publish the necessary instructions for its development and compliance. Furthermore, this Vice-Rector's Office shall be responsible for issuing the corresponding documents of acceptance of stays, which are mentioned in this call, when they refer to the incorporation into the Universidad Carlos III de Madrid.

THE RECTOR

Juan Romo Urroz