

MACROHIST Workshop - Universidad Carlos III Madrid **MACROECONOMIC RESEARCH AFTER THE GREAT RECESSION:**

MONETARY AND FISCAL POLICY, LABOR MARKETS, BUSINESS CYCLES

15-16 December 2016 - Room 17.2.47 Organizers: Stefano Battilossi, Jordi Domenech

PROGRAM

Thursday, December 15

9:00 Registration and welcome

9:30-11:00 Rafael Domenech (BBVA Research): "Financial and fiscal shocks in the Great Recession and the recovery of the Spanish economy"

11:00-12:30 Enrique Moral-Benito (Bank of Spain): "Credit supply shocks, network effects, and the real economy"

12:45-13:30 *Ongoing Research at MACROHIST: David Raymaekers (Humboldt University Berlin), "The housing market in the EMU"*

Lunch

15:00-16:30 Ana Gomez Loscos (Bank of Spain): "Great Moderation vs. Great Recession. From plain sailing to stormy seas?"

17:00-19:00 Training Session 1: New Methods for Business Cycle Analysis. Instructor: Gabriel Pérez-Quiros (Bank of Spain)

Friday, December 16

9:30-11:00 Agustin Garcia Serrador and Alejandro Neut (BBVA Research): "Low interest rates scenario: diagnosis and recommendations"

11:15-12:45 Galo Nuno (Bank of Spain): "Monetary policy and sovereign debt sustainability"

12:45-13:30 *Ongoing Research at MACROHIST: Jean Lacroix (Université Libre de Bruxelles), "Jam tomorrow but never jam today: Do democratic transitions attract foreign investors and how fast?"*

Lunch

16:00-16:45 Ongoing Research at MACROHIST: Miguel Ortiz Serrano (Sciences-Po Paris), "*Political disturbances and stock returns: Evidence from the Boulangiste campaign*"

17:00-19:00 Training Session 2: New Methods for Business Cycle Analysis. Instructor: Gabriel Pérez-Quiros (Bank of Spain)